

ABLV Bank, AS in Liquidation

Operation report

April 2019

(from 01/04/2019 to 30/04/2019),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	30/04/2019	31/03/2019
Assets		
Cash and demand deposits with central banks	1 022 430	1 022 352
Balances due from credit institutions	536 501	504 757
Loans	572 790	593 482
Investment in securities	34 418	46 027
Investments in subsidiaries and associates	152 375	152 375
Non-current investments held for sale	9 037	9 115
Other assets	27 265	30 677
Total assets	2 354 816	2 358 785
Liabilities		
Lodged creditors' claims	2 010 475	2 010 180
Other creditors	35 960	35 955
Allowances and accrued expenses	123	172
Other liabilities	15 445	14 919
Total liabilities	2 062 003	2 061 226
Paid-in share capital and share premium	221 375	221 375
Reserve	5 466	5 466
Retained earnings or losses brought forward	69 215	69 215
Retained earnings or losses for the period	(3 243)	1 503
Total shareholders' equity	292 813	297 559
Total liabilities and shareholders' equity	2 354 816	2 358 785
Financial commitments and contingent liabilities	2 833	10 636

Report of recovered assets, including property

	EUR'000	
	01/04/2019– 30/04/2019	01/03/2019– 31/03/2019
Cash from recovered loans	17 002	47 585
Cash recovered due from credit institutions	-	-
Cash from recovered / sold securities	12 031	25 106
Cash from sales of tangible assets and other property	70	186
Cash from sales of immovable property	-	-
Cash from recovered investments	-	500
Cash from recovered other assets	1 100	-
Total recovered assets	30 203	73 377

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/04/2019– 30/04/2019	01/03/2019– 31/03/2019
Remuneration of liquidator and liquidator's assistant, taxes included	255	322
Salaries paid to the employees and the severance pay to be paid, including taxes	1 395	1 449
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	291	269
Court costs	-	-
Expenses for the placement of publications in media	-	-
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Cash turnover related expenses	646	632
Other liquidation expenses	583	885
Total liquidation expenses	3 170	3 557

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation