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BANKING / INVESTMENTS \ ADVISORY

ABLV

Payments and Currency Exchange

Rates and Charges

Payments between customer's accounts with ABLV Bank, AS

Payment type	In Internetbank	In other cases[1]	Cut-off time	Value date
From card account	2%, min. 5 EUR, max. 1 000 EUR	2%, min. 5 EUR, max. 1 000 EUR	18:30	T
From other account	free of charge	free of charge	18:30	T

Payments to accounts with ABLV Bank, AS and ABLV Bank Luxembourg, S.A.

Payment remitter and currency	In Internetbank	In other cases[1]	Cut-off time	Value date
Individual or Latvian legal entity				
EUR, payment does not exceed 1 000 EUR	free of charge	5 EUR	18:30	T
EUR, payment exceeds 1 000 EUR	0.20 EUR	5 EUR	18:30	T
USD	5 EUR	15 EUR	18:30	T
other currency	0.20 EUR	5 EUR	18:30	T
Foreign legal entity				
USD	5 EUR	15 EUR	18:30	T
other currency	1.50 EUR	10 EUR	18:30	T

Outgoing payments in EUR for individuals and Latvian legal entities

Payment type	In Internetbank	In other cases[1]	Cut-off time	Value date
Beneficiary bank is within EEA[2] and payment does not exceed 1 000 EUR				
standard	free of charge	5 EUR	18:30	T+1
urgent	free of charge	15 EUR	15:00	T
express[3]	50 EUR	60 EUR	17:00	T
Beneficiary bank is within EEA[2] and payment exceeds 1 000 EUR				
standard	0.35 EUR	5 EUR	18:30	T+1
urgent	0.50 EUR	15 EUR	15:00	T
express[3]	50 EUR	60 EUR	17:00	T
Beneficiary bank outside EEA[2]				
standard	15 EUR	25 EUR	18:30	T+1
urgent	30 EUR	40 EUR	15:00	T
express[3]	50 EUR	60 EUR	17:00	T

[1] Is applied to payments submitted at the Bank office, by telephone (for payments to accounts with ABLV Bank, AS, only), by fax or using the electronic payment order form prepared by the Bank officer in Internetbank.
[2] The EEA countries are all member states of the EU (Austria, United Kingdom, Belgium, Bulgaria, Czech Republic, Denmark, France, Greece, Croatia, Estonia, Ireland, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Finland, Spain, Hungary, Germany, Sweden), as well as Iceland, Liechtenstein, and Norway.
[3] Express payments are performed out of turn.

Outgoing payments in EUR for foreign legal entities

Payment type	In Internetbank	In other cases[1]	Cut-off time	Value date
Beneficiary bank is within EEA[2] and payment does not exceed 10 000 EUR				
standard	10 EUR	20 EUR	18:30	T+1
urgent	20 EUR	30 EUR	15:00	T
express[3]	50 EUR	60 EUR	17:00	T
Beneficiary bank is outside EEA[2] or payment exceeds 10 000 EUR				
standard	15 EUR	25 EUR	18:30	T+1
urgent	30 EUR	40 EUR	15:00	T
express[3]	50 EUR	60 EUR	17:00	T

Outgoing payments in USD

Remitter and payment type	In Internetbank	In other cases[1]	Cut-off time	Value date
Individual or Latvian legal entity				
standard	40 USD	55 USD	18:30	T+1
urgent	60 USD	75 USD	14:00	T
Foreign legal entity				
standard	100 USD	115 USD	18:30	T+1
urgent	150 USD	165 USD	14:00	T

Outgoing payments in other currency

Payment type and currency	In Internetbank	In other cases[1]	Cut-off time	Value date
Standard				
AMD, BYN, GEL, KZT, RUB, UAH	10 EUR	20 EUR	18:30	T+1
AED, AUD, CAD, CHF, CNY, CZK, DKK, GBP, HKD, ILS, JPY, NOK, PLN, SEK, THB, TRY	15 EUR	25 EUR	18:30	T+1
NZD, SGD, ZAR	15 EUR	25 EUR	15:00	T+1
Urgent				
AMD, BYN, GEL, RUB, UAH	20 EUR	30 EUR	12:00	T
CAD	30 EUR	40 EUR	18:30	T
CHF, DKK, PLN	30 EUR	40 EUR	14:00	T
CNY, THB	30 EUR	40 EUR	9:00	T
CZK	30 EUR	40 EUR	11:30	T
GBP	30 EUR	40 EUR	16:15	T
HKD	30 EUR	40 EUR	10:00	T
ILS	30 EUR	40 EUR	14:00 on Fridays 10:00	T
NOK, SEK	30 EUR	40 EUR	16:30	T
TRY	30 EUR	40 EUR	15:00	T
Express[3]				
RUB	40 EUR	50 EUR	13:00	T

Regular payments and account management

Processing of regular payment orders	free of charge
Payment execution	commission for payment in Internetbank in respective currency

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[2] The EEA countries are all member states of the EU (Austria, United Kingdom, Belgium, Bulgaria, Czech Republic, Denmark, France, Greece, Croatia, Estonia, Ireland, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Finland, Spain, Hungary, Germany, Sweden), as well as Iceland, Liechtenstein, and Norway.
[3] Express payments are performed out of turn.

Funds crediting to account[1]	
Correct details provided	free of charge
Incorrect details provided, including the cases, when beneficiary account number is not provided in IBAN format	20 EUR

Correction, cancellation, investigation, and refund of a payment	
Cancellation or refund of payment to an account with ABLV Bank, AS[2]	10 EUR
Correction, cancellation, or investigation of other payment that is made to / from a bank	
in Latvia	10 EUR
outside Latvia	100 EUR + actual investigation costs or in accordance with Rates and Charges of a correspondent bank
Refund of an incoming payment	respective standard payment commission, as submitted at the office

Currency exchange[3]

Spot transactions

Exchanged amount or its equivalent does not exceed 10 000 EUR[4]	the Bank general exchange rate
Exchanged amount or its equivalent exceeds 10 000 EUR	Currency exchange rate as agreed upon with the Bank or the Bank general exchange rate (at customer's option)

Forward transactions

Transaction amount	min. 100 000 EUR
Transaction period	up to 6 months
Transaction currency pair	one party to the transaction — USD or EUR, the other — EUR, USD, GBP, RUB, JPY, CHF, AUD or CAD
Collateral conditions	
INITL[5]	5%
MC[6]	2%
SL[7]	1%
Interest on the balance held in collateral account, p.a.	0%
Interest on the capital use for technical overdraft on Forward transaction collateral account, p.a.	12%

[1] Payment is processed on the same Bank day, provided it had been received before 18:30 (Latvian time). Payment amount becomes available to the customer at the moment when confirmation of crediting of the payment to correspondent account of the Bank is received in the Bank and information required for execution of the payment is available; however, not earlier than the value date of the payment. Value date — date stated in the payment order but not earlier than the previous working day before the payment processing day.
[2] Only provided consent by the beneficiary, to whom funds have been credited according to initial payment details. The commission is paid by the service requestor.
[3] Currency exchange order is processed on the same Bank day, provided it had been submitted to the Bank before 18:30 (Latvian time). If order is received after the specified cut-off time, then it is deemed submitted on the next Bank day. Executing cash currency exchange, the rates and charges for cash operations are applied.
[4] Order submitted in Internetbank is processed also on Saturdays, Sundays and holidays, provided it had been received before 18:30 (Latvian time). If such order is received after the specified cut-off time, then it is processed by the Bank on the next calendar day. If there are no sufficient funds for execution of such order, the order is accepted for processing on the following Bank day.
[5] Initial Margin — the level of minimum margin requirements to the collateral that is necessary for concluding a Forward transaction and is calculated according to the total amount of all Forward transactions concluded by the client at the current exchange rate.
[6] Maintenance Margin — the level of margin requirements that, upon being reached, entitles the Bank to request the collateral of the concluded Forward transactions to be increased by the client.
[7] Stop Loss — the level of margin requirements that, upon being reached, entitles the Bank to initiate the termination of the client's concluded Forward transactions unilaterally and without acceptance.