



Special Financing Against Pledge of Investment Portfolio

Rates and Charges

General provisions

1. During the first two days, minimum interest rate on the capital use (p.a.) is applied to financing, and it is calculated as follows:

$$\text{Minimum interest rate on the capital use (p.a.)} = \text{floating interest rate}^1 + 2.25\%$$

Minimum interest rate on the capital use is not applied in case previous financing is repaid and new financing is granted on the same day.

2. Starting from the third day, the interest rate on the capital use calculated according to the following formula is applied to the financing:

$$\text{Interest rate on the capital use (p.a.)}^2 = \text{floating interest rate}^1 + \text{gross margin}$$

Financing conditions³

Investment assets' category	Available loan limit ⁴	Collateral conditions ⁴			Gross margin
		INITL ⁵	MAINT ⁶	SL ⁷	
Financial Instruments	Financing conditions are determined individually				
Cash account balances	90%	10%	0%	0%	5.00%

Fixed overdue interest rate⁸ used on the following instances:

loan limit exceeded⁹ 24% p.a.

¹ The respective interest rate: USD – Federal Funds rate, EUR – ECB refinancing rate, RUB – CBR key rate.

² Interest rate on the capital use is calculated in accordance with provisions of section B14 of "ABLV Bank, AS, General Terms of Business" (NOT.001).

³ Bank is entitled to unilaterally amend the financing conditions of the financial instrument included in a particular investment asset category, giving a separate notification to the customer. The amendments shall also apply to the transactions of financing against pledge of investment portfolio that are entered into as at the moment of amendments becoming effective. If such amendments result into collateral appearing to be insufficient, the future transactions of financing against pledge of investment portfolio shall be executed in accordance with provisions of section B14 of "ABLV Bank, AS, General Terms of Business" (NOT.001).

⁴ In percentage terms of investment assets' market value.

⁵ Initial Margin – initial margin which determines allowed loan limit.

⁶ Maintenance Margin – margin amount upon reaching which the Bank is entitled to demand increasing collateral or decreasing loan amount.

⁷ Stop Loss – margin amount upon reaching which the customer's position is closed without acceptance in order to decrease the loan amount.

⁸ As set forth in section B14 of "ABLV Bank, AS, General Terms of Business" (NOT.001), part of the total interest rate.

⁹ The loan limit, as set forth in section B14 of "ABLV Bank, AS, General Terms of Business" (NOT.001).